

**MINUTES OF THE ANNUAL MEETING  
OF THE STOCKHOLDERS OF  
LACSON & LACSON INSURANCE BROKERS, INC.**

Held at the 15<sup>th</sup> Floor, Burgundy Corporate Tower  
Sen. Gil Puyat Avenue, Makati City  
on 03 May 2024 at 9:00am

*STOCKHOLDERS PRESENT:*

SALVADOR L. LACSON  
LILIBETH Y. LACSON  
SEBASTIAN ARSENIO R. LACSON  
NICOLAS BENIGNO Y. LACSON  
JOSE MARIO C. BUÑAG  
SALVADOR IGNACIO Y. LACSON  
ANIKA FRANCESCA Y. LACSON  
AGUSTIN LEANDRO Y. LACSON  
MIREN SHOSHANA Y. LACSON

*ALSO PRESENT:*

GAY CHRISTINE C. CORTES-LOPEZ  
RAYNALYN ELLAO

**I. Waiver of Notice of Meeting**

The Board of Directors present agreed to waive any requirement of formal call and notice of meeting with respect to the matters recorded in the minutes.

**II. Call to Order**

The Chairman of the Board, Mr. Salvador L. Lacson, called the meeting to order and presided over the same. The Corporate Secretary, Atty. Gay Christine C. Cortes-Lopez, recorded the minutes of the proceedings.

**III. Certification of the Quorum**

The Corporate Secretary certified to the existence of a quorum, the majority of the stockholders being present or represented at the meeting.

**IV. Approval of Minutes of the Last Meeting**

Upon motion duly made and seconded, the stockholders unanimously passed and approved the following resolutions:

**“RESOLVED**, as it hereby resolved, that the minutes of the last Annual Stockholders’ Meeting be approved”.

V. **2023 Year-End Report, Financial Statements, and Financial Highlights**

The Company reported that its income has increased by 36% in 2023. This can be attributed to the increase in premiums of its clients, which have increased by 32% in 2023, resulting in commission growth by 10%.

VI. **Election of Directors**

Upon nominations duly made and seconded, the following were elected directors of the Corporation for the ensuing year and until their successors shall have been duly elected and qualified:

SALVADOR L. LACSON  
LILIBETH Y. LACSON  
SEBASTIAN ARSENIO R. LACSON  
NICOLAS BENIGNO Y. LACSON  
SALVADOR IGNACIO Y. LACSON  
BRIAN MICHAEL CABRAL  
JOSE MARIO C. BUÑAG

VII. **Ratification of Acts of the Board of Directors and Officers**

Upon motion duly made and seconded, the Board unanimously passed and approved the following resolutions:

“RESOLVED, as it hereby resolved, that the Board of Directors has duly ratified the foregoing acts of the Board of Directors and Officers.”

VIII. **Adjournment**

There being no further business to transact, the meeting was, upon motion duly made and seconded, thereupon adjourned.

Prepared By:

  
GAY CHRISTINE C. CORTES-LOPEZ  
*Corporate Secretary*

Attested by:

  
SALVADOR L. LACSON  
*Chairman of the Board*

MINUTES READ AND APPROVED:

[REDACTED]

LIBETH Y. LACSON

NICOLAS BENIGNO Y. LACSON

[REDACTED]

JOSE MARIO C. BUÑAG

SALVADOR IGNACIO Y. LACSON

[REDACTED]

ANIKA FRANCESCA Y. LACSON

SEBASTIAN ARSENIO R. LACSON

[REDACTED]

MIREN SHOSHANA Y. LACSON

[REDACTED]

AGUSTIN LEANDRO Y. LACSON