

**MINUTES OF THE ANNUAL MEETING
OF THE STOCKHOLDERS OF
LACSON & LACSON INSURANCE BROKERS, INC.**

Held at the 15th Floor, Burgundy Corporate Tower
Sen. Gil Puyat Avenue, Makati City
on 07 June 2025 at 9:00am

STOCKHOLDERS PRESENT:

SALVADOR L. LACSON
LILIBETH Y. LACSON
NICOLAS BENIGNO Y. LACSON
JOSE MARIO C. BUÑAG
SALVADOR IGNACIO Y. LACSON
ANIKA FRANCESCA Y. LACSON
AGUSTIN LEANDRO Y. LACSON
MIREN SHOSHANA Y. LACSON

ALSO PRESENT:

GAY CHRISTINE C. CORTES-LOPEZ
RAYNALYN ELLAO
VIANCA DELOS REYES

I. Call to Order

The Chairman of the Board, Mr. Salvador L. Lacson, called the meeting to order and presided over the same. The Corporate Secretary, Atty. Gay Christine C. Cortes-Lopez, recorded the minutes of the proceedings.

II. Notice and Certification of the Quorum

Notice of Annual Meeting was given to the stockholders last 09 May 2025. The Corporate Secretary certified to the existence of a quorum, the majority of the stockholders being present or represented at the meeting.

III. Approval of Minutes of the Last Meeting

Upon motion duly made and seconded, the stockholders unanimously passed and approved the following resolutions:

“RESOLVED, as it hereby resolved, that the minutes of the last Annual Stockholders’ Meeting be approved”.

IV. 2024 Year-End Report, Financial Statements, and Financial Highlights

The Company reported that its income has increased by 39% in 2024. This can be attributed to the increase in premiums of its clients, which have increased by 18% in 2024, resulting in commission growth by 30%.

V. Election of Directors

Upon nominations duly made and seconded, the following were elected directors of the Corporation for the ensuing year and until their successors shall have been duly elected and qualified:

SALVADOR L. LACSON
LILIBETH Y. LACSON
NICOLAS BENIGNO Y. LACSON
SALVADOR IGNACIO Y. LACSON
AGUSTIN LEANDRO Y. LACSON
BRIAN MICHAEL CABRAL
JOSE MARIO C. BUÑAG

VI. Ratification of Acts of the Board of Directors and Officers

Upon motion duly made and seconded, the Board unanimously passed and approved the following resolutions:

“RESOLVED, as it hereby resolved, that the Board of Directors has duly ratified the foregoing acts of the Board of Directors and Officers.”


VII. Adjournment

There being no further business to transact, the meeting was, upon motion duly made and seconded, thereupon adjourned.

Prepared By:


GAY CHRISTINE C. CORTES-LOPEZ
Corporate Secretary

Attested by:


SALVADOR L. LACSON
Chairman of the Board

MINUTES READ AND APPROVED:


LIBETH Y. LACSON


NICOLAS BENIGNO Y. LACSON


JOSE MARIO C. BUÑAG

SALVADOR IGNACIO Y. LACSON


ANIKA FRANCESCA Y. LACSON

AGUSTIN LEANDRO Y. LACSON


MIREN SHOSHANA Y. LACSON